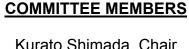
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM **BOARD OF ADMINISTRATION**

BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

December 18, 2007

9:00 a.m.

Lincoln Plaza North 400 Q Street Auditorium Sacramento, CA



Kurato Shimada, Chair Rob Feckner, Vice Chair Robert F. Carlson John Chiang George Diehr David Gilb Priya Mathur Tony Oliveira Maeley L. Tom





1.	Call	to	Order	and	Roll	Call
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2. Approval of the November 14, 2007 Benefits and Program **Administration Committee Meeting Minutes**

Action/Wendy Notsinneh 3. Legislation

Information/Ken Marzion Public Employee Post-Employment Benefits Commission 4.

Update

Information/Ron Seeling 5. Chief Actuary Report

Information/Kathie Vaughn 6. Assistant Executive Officer Report

Information/Kathie Vaughn 7. Draft Agenda for February 20, 2008 Benefits and Program

Administration Committee Meeting

Public Comment 8.

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.